Sumitomo Chemical and Monsanto Expand Weed Control Collaboration to Latin America

Sumitomo Chemical has reached a long-term agreement for weed management collaboration in Brazil and Argentina with Monsanto Co. as an expansion of its ongoing strategic partnership with the leading U.S. seed and biotechnology company.

Monsanto develops diverse weed management recommendations for farmers to have effective, economical and sustainable weed control through the Roundup Ready PLUS® Crop Management Solutions platform. The Roundup Ready PLUS® platform includes Monsanto’s Roundup brand agricultural herbicides and offers farmers choices among residual herbicides for sound weed management.

Flumioxazin-based herbicide brands and other herbicides developed and marketed by Sumitomo Chemical are effective in controlling glyphosate (active ingredient of Roundup® herbicide) resistant and tough-to-control weeds. These herbicides have produced significant results in managing resistant weeds in the United States since the herbicides of Valent U.S.A. Corp., a wholly owned subsidiary of Sumitomo Chemical, were included in the Roundup Ready PLUS® System from 2010.

Under the agreement, Sumitomo Chemical’s herbicide Flumioxazin is included in Monsanto’s weed management system for Brazil and Argentina on a long-term basis. In addition to Sumitomo Chemical’s current distributors, Flumioxazin is marketed through Monsanto’s distribution and dealership network, under the Sumitomo Chemical brand names of Sumisoya® in Brazil and Flumyzin® in Argentina. As a result, herbicides containing Flumioxazin recommended under Monsanto’s crop management platform will be available to a broader range of farmers.

Sumitomo Chemical regards Latin America as a key area for its crop protection business, and established a subsidiary’s branch office in Argentina last year to strengthen its sales operations. With the enhanced partnership with Monsanto, Sumitomo Chemical aims to expand its business in Latin America.

*A press release was issued in joint names of the two companies in St. Louis, Missouri, where Monsanto’s headquarters is located, at 9 a.m. local time on December 8 (at midnight Japan time on December 8).
Monsanto and Sumitomo Chemical expand their weed management collaboration to South America

ST. LOUIS (Dec. 8th, 2014) -- Monsanto Company and Sumitomo Chemical Co., Ltd. (SCC) announced they have entered into long-term agreements for weed management collaboration in Brazil and Argentina, expanding their ongoing strategic partnership under their North American Agreement.

The objective of these new agreements is the continuation of the mutually-beneficial joint marketing initiative through Monsanto’s weed management program Roundup Ready PLUS® Crop Management Solutions. These recommendations help to promote the proper management of weeds and now includes SCC’s Flumioxazin herbicide brands.

The Roundup Ready PLUS platform allows farmers to maximize the benefits of their Roundup Ready crops, using the platform’s recommendations, which are designed to provide effective and sustainable weed control benefits for farmers. The recent inclusion of Flumioxazin in the Roundup Ready PLUS platform can provide farmers with an additional option to manage resistant and tough to control weeds such as Conyza.

“These agreements provide a clear path forward in cooperative weed management initiatives, and creates value for farmers using the Roundup Ready PLUS platform. It can deliver to farmers the best management solutions to face the growing challenges in Argentina and Brazil and follows good agronomic practices,” according to Celeste Balbi, Monsanto’s Global Weed Management Marketing Lead.

Kimitoshi Umeda, General Manager, Crop Protection Division – International for SCC, said, "This collaboration will be a key tool for weed management solutions in Brazil and Argentina, offering new herbicides choices supported by the highly advanced and extensive R&D expertise of both companies."

Financial terms of the agreements were not disclosed.
About Monsanto Company
Monsanto is committed to bringing a broad range of solutions to help nourish our growing world. We produce seeds for fruits, vegetables and key crops – such as corn, soybeans, and cotton – that help farmers have better harvests while using water and other important resources more efficiently. We work to find sustainable solutions for soil health, help farmers use data to improve farming practices and conserve natural resources, and provide crop protection products to minimize damage from pests and disease. Through programs and partnerships, we collaborate with farmers, researchers, nonprofit organizations, universities and others to help tackle some of the world’s biggest challenges. To learn more about Monsanto, our commitments and our more than 20,000 dedicated employees, please visit: discover.monsanto.com and monsanto.com. Follow our business on Twitter® at twitter.com/MonsantoCo, on the company blog, Beyond the Rows® at monsantoblog.com or subscribe to our News Release RSS Feed.

About Sumitomo Chemical
Sumitomo Chemical is one of Japan’s leading chemical companies, offering a diverse range of products globally in the fields of basic chemicals, petrochemicals, IT-related chemicals, health & crop sciences, and pharmaceuticals. The company’s consolidated net sales for fiscal 2013 were US$21.8 billion (JPY2.24 trillion). For additional information, visit the company’s website at www.sumitomo-chem.co.jp/english/.